

 Early Warning System

IFC-50792

ISC-VP Fund II



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-04-24
Borrower	Ventures Platform Fund II
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 6.00 million



Project Description

According to the Bank's website, the proposed investment is an equity investment of up to US\$6m, in Ventures Platform Pan-African Fund II ("Fund II" or "VP II"), a Venture Capital ("VC") fund focusing on Seed stage technology-enabled companies in Africa. The Fund will be domiciled in Guernsey and managed by Ventures Platform GP ("VP"). VP is headquartered in Nigeria. Fund 2 will be deployed across Africa with a focus on Nigeria.



Early Warning System Project Analysis

The project consists of early-stage investments, primarily in Nigeria, in Fintech, Life Sciences, Edtech, Digital Infrastructure, Enterprise SaaS and Agritech, which are expected to have potential limited adverse environmental and/or social risks or impacts that are few in number, generally site specific, largely reversible, and can be readily addressed through mitigation measures. Therefore, the proposed project has been classified as a Category FI-2 project according to IFC Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

FC is proposing up to US\$6M equity investment VP Fund II, not to exceed 20% of total commitments.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ventures Platform Pan African Fund II LP](#) (Financial Intermediary)



Private Actors Description

Ventures Platform Pan-African Fund II is a Venture Capital fund focusing on Seed stage technology-enabled companies in Africa. The Fund will be domiciled in Guernsey and managed by Ventures Platform GP Limited, a company incorporated under the laws of Guernsey and led by two partners: Kola Aina, and Dotun Olowoporoku.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ventures Platform Limited	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>