

 Early Warning System

IFC-50781

BB BIO BOND



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## Quick Facts

Countries	Ecuador
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-06-10
Borrower	Banco Bolivariano C.A.
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 120.00 million



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## Project Description

According to the IFC, the proposed project consists of an up to US\$120 million investment (out of which up to US\$50 million for IFC's own account and up to US\$70 million for the account of co-investors) in biodiversity bonds to be issued by Banco Bolivariano C.A. The bonds are expected to have a tenor of up to 5 years and will mark the first biodiversity bonds to be issued in Ecuador.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Bolivariano C.A.](#) (Financial Intermediary)



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## Private Actors Description

According to the IFC,

Bolivariano is the 6th-largest bank in Ecuador with a strong presence within corporates, SMEs and middle- and high-income individuals. As of December 2024, the Bank had US\$5.4 million in assets, US\$3.6 billion in gross loans, US\$4.1 billion in deposits and US\$66.1 million in net income. Bolivariano serves over 991,000 customers through 101 branches, 6,000 banking agents and 295 ATMs.



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>