Early Warning System

IFC-50776

MFP-BOP KIMS

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Quick Facts

Countries	Somalia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-03-10
Borrower	KIMS MICROFINANCE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.00 million

Project Description

According to bank provided information, the proposed IFC investment comprises a 3-year, Sharia-compliant senior loan of up to US$1 million to KIMS Microfinance (KIMS or the Company). The proceeds will be on-lent to micro and very small enterprises in Somalia to address the financial inclusion gap and simulate job creation in a country where an overwhelming 67 percent of the population live below the poverty line (the Project). The Project will be included in the FIG MSME Platform which is supported by a pooled first loss guarantee (“PFLG”) of up to US$40 million provided by International Development Association (IDA) 20 Private Sector Window Blended Finance Facility (IDA20-PSW BFF) allocated to the Base of Pyramid (BOP) Envelope under the MSME Finance Platform.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KIMS Microfinance (Financial Intermediary)

Private Actors Description

KIMS is fully owned by Pathway Holdings PCC, a Mauritius-based Protected Cell Company incorporated in May 2019. Pathway Holdings is owned by three businessmen, two of which are the initial founders of KIMS, Mr. Mustafa Abdi Ali and Mr. Farah Bihi Aden, who were joined by a third investor, Mr. Mohamed Adour. All shareholders are Somali nationals with businesses and investments across Africa and the Middle East.

Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org