

 Early Warning System

IFC-50745

VETCVN



Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	VETC Joint Stock Company
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 19.80 million



Project Description

According to the Bank's website, IFC is considering a 5-year convertible bond of up to 500 billion VND (US\$ 19.8 million equivalent) to finance the Company's capital expenditure program in the ETC business and its growth into other vehicles related added services segments, such as car parking fee collection business.



Early Warning System Project Analysis

This is a Category B Project according to IFC's Policy on Environmental and Social Sustainability (2012) because it is expected to have limited adverse E&S risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures. Key E&S impacts and risks include (i) capacity and systems of the client to upgrade and effectively implement an E&S management system in accordance with IFC PSs; (ii) human resource (including gender-based violence and harassment) and occupational health and safety (OHS) management to ensure fair and safe working conditions for all workers, including third-party workers (e.g., contractors); and (iii) e-waste and hazardous waste management.



Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment of up to VND 500 billion (US\$ 19.8 million equivalent) in the form of convertible bond.



Private Actors Description

VETC Joint Stock Company is the leading electronic toll collection (“ETC”) systems operator in Viet Nam. Founded in 2015, VETC operates ETC systems on tolled roads and expressways across Viet Nam under long-term contracts with road operators. The Company manages 126 toll plazas and nearly 700 toll lanes nationwide, servicing over 3.8 million cars.

VETC is a wholly owned subsidiary of TASCOT Joint Stock Company (“Tasco” or the “Sponsor”). Established in 1999, TASCOT is currently listed on the Hanoi Stock Exchange with a market cap of approximately US\$ 570 million as of March 17, 2025. Tasco operates in four key businesses: (i) construction of road, bridges, and other infra projects; (ii) operation of five road BOT projects; (iii) automobile distribution; and (iv) real estate.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VETC Joint Stock Company	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)