

 Early Warning System

IFC-50745

VETCVN



---

## Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	VETC Joint Stock Company
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 19.80 million



---

## Project Description

According to the Bank's website, IFC is considering a 5-year convertible bond of up to 500 billion VND (US\$ 19.8 million equivalent) to finance the Company's capital expenditure program in the ETC business and its growth into other vehicles related added services segments, such as car parking fee collection business.



---

## Early Warning System Project Analysis

This is a Category B Project according to IFC's Policy on Environmental and Social Sustainability (2012) because it is expected to have limited adverse E&S risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures. Key E&S impacts and risks include (i) capacity and systems of the client to upgrade and effectively implement an E&S management system in accordance with IFC PSs; (ii) human resource (including gender-based violence and harassment) and occupational health and safety (OHS) management to ensure fair and safe working conditions for all workers, including third-party workers (e.g., contractors); and (iii) e-waste and hazardous waste management.



---

## Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment of up to VND 500 billion (US\$ 19.8 million equivalent) in the form of convertible bond.



---

## Private Actors Description

*VETC Joint Stock Company* is the leading electronic toll collection (“ETC”) systems operator in Viet Nam. Founded in 2015, VETC operates ETC systems on tolled roads and expressways across Viet Nam under long-term contracts with road operators. The Company manages 126 toll plazas and nearly 700 toll lanes nationwide, servicing over 3.8 million cars.

VETC is a wholly owned subsidiary of TASCOT Joint Stock Company (“Tasco” or the “Sponsor”). Established in 1999, TASCOT is currently listed on the Hanoi Stock Exchange with a market cap of approximately US\$ 570 million as of March 17, 2025. Tasco operates in four key businesses: (i) construction of road, bridges, and other infra projects; (ii) operation of five road BOT projects; (iii) automobile distribution; and (iv) real estate.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VETC Joint Stock Company	Client	-



---

## Contact Information

VETC Joint Stock Company  
Nguyen Le Thang  
General Director  
+84 966771234  
ThangNL@vetc.com.vn  
Tasco Building, HH2-2, Me Tri Ward, Nam Tu Liem District, Hanoi, Viet Nam  
www.vetc.com.vn

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>





---

## Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)