Early Warning System

IFC-50741

Engro Deodar

Early Warning System
Engro Deodar

IFC-50741

Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-02-28
Borrower	DEODAR PRIVATE LIMITED
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million

Project Description

According to bank's website, Engro Corporation Limited (“Engro” or the “Company”) has entered into an Amalgamation Agreement with Pakistan Mobile Communications Limited (“PMCL”), for a total arrangement of US$ 562.7mn, under which 100% shareholding of PMCL’s wholly owned subsidiary, Deodar Private Limited (“Deodar”), will vest under Engro Connect Private Limited (“Transaction”). IFC has been invited to provide a loan facility of up to US$ 30mn and mobilize additional debt financing to partly fund Engro’s acquisition of Deodar (“the Project”).

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

The Company seeks to raise a debt facility of up to US$ 366mn to partly fund the Transaction.

IFC's Investment as Approved by the Board: US$ 30.00 million (loan)

Private Actors Description

Engro is one of Pakistan’s largest and most diversified conglomerates, with a presence across several key sectors. The Company is wholly owned by Engro Holdings Limited, a publicly listed entity with a 75% free float. The Dawood family are the principal sponsors of Engro Holdings Limited. Engro Connect Private Limited is a wholly owned subsidiary of Engro.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Engro Corporation Limited	Parent Company	Industry and Trade	owns	DEODAR PRIVATE LIMITED	Subsidiary	Communications

Contact Information

Engro Corporation Limited

Project Team Leader: Farooq Barkat Ali

Title: Chief Financial Officer

Email: fbali@engro.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)