Early Warning System

IFC-50728

Eni PanAfrica

Quick Facts

Countries	Angola, Congo, Democratic Republic of, Mozambique
Specific Location	Loudima, DRC; Namialo, Mozambique
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-09-30
Borrower	ENI Natural Energies S.p.A.; ENI SpA
Sectors	Agriculture and Forestry, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Loan Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 400.00 million

Project Description

As stated by the IFC, the Project targets agri feedstock produced regionally in the Republic of Congo (Congo), Mozambique and Angola from crops grown on severely degraded land and intermediate crops in rotation with food crops, certified under EU Renewable Energy Directive (EU-RED III) standards. Production is carried out by aggregators working with local farmers and commercial farmers on their own land. Feedstock is processed in oil extraction plants (Agri Hubs), by Eni Natural Energies S.p.A. (Ene), a subsidiary of Eni S.p.A. (Eni), the Italian integrated energy company operating across the energy value chain in 62 countries with over 32,000 employees. Ene is responsible for producing vegetable oil for shipment to biorefineries of Eni in Italy. Extraction by-products from the feedstock are sold to animal feed and fertilizer market. To meet EU sustainability requirements, Eni’s biofuel supply chains are certified under ISCC-EU and the Italian National Scheme (INS).

Beneficiaries: ENI Natural Energies S.p.A. Sucursal em Angola; ENI Natural Energies Congo S.A.U.; ENI Natural Energies Mozambico S.r.L

Use of Proceeds: Financing proceeds will support general corporate purposes in Angola, Mozambique and Congo, including: (i) construction and operation of agro-processing hubs and related logistics to collect and process oilseeds into oil and cake, including through third-party hubs; (ii) tolling fees; (iii) agri-equipment purchases, including mechanization components and agri-inputs, for use by farmers and aggregators; (iv) working capital to source oilseeds from local farmers, aggregators and intermediaries and (vi) other related financing needs agreed by the parties, provided they align with the Paris Climate Agreement objectives.

ENE Congo’s agri-hub is located in Loudima. The proposed location for ENE Mozambico’s agri-hub is Namialo. ENE Angola currently does not have a planned agri-hub.

Investment Description

- International Finance Corporation (IFC)

According to the IFC -

Project Cost: US$400 million. The proposed IFC investment is a corporate loan of up to US$250 million for IFC’s own account, plus up to US$150 million mobilized from other parties.

Private Actors Description

As stated by the IFC, Eni Natural Energies S.p.A. (Ene) is wholly owned by Eni - an integrated energy company operating across the energy value chain in 62 countries with over 32,000 employees. It has significant exploration and production activities in conventional oil and gas, markets gas and liquefied natural gas (LNG), and is expanding into new energies and decarbonisation services, including solar and wind power, biofuels, biochemistry, Carbon Dioxide (CO2) capture and sequestration, and research into new energy paradigms such as magnetic fusion and chemical recycling of plastics. In 2020, Eni developed a decarbonization strategy https://www.eni.com/en-IT/sustainability/decarbonization.html and an action plan to reach net zero Scope I and II GHG emissions by 2035 and Scope III emissions by 2050. It also aims for decarbonized gas to represent at least 90% of total production beyond 2040.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eni SpA	Client	Energy

Contact Information

Client - ENE Natural Energies SpA:

Emiliano Racano - CEO
Phone: +39 025201
Email: emiliano.racano@eni.com
Address: Via Emilia, 1, 20097, San Donato Milanese, Milan, Italy
Website: https://www.eni.com/en-IT/home.html

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: +1 202-473-3800
Fax: +1 202-974-4384

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary