

 Early Warning System

IFC-50709

GTFP Acba Bank



Quick Facts

Countries	Armenia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-03-12
Borrower	ACBA BANK OJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 5.00 million



Project Description

As stated by the IFC, the project is an unfunded trade finance facility to Acba Bank OJSC (Acba Bank or the Bank or the Issuing Bank) in an aggregate amount of approximately US\$ 5 million under IFC's Global Trade Finance Program ("GTFP") in the form of a trade line pursuant to which IFC would guarantee letters of credit and other trade instruments issued by the Bank to support the Bank's trade program. The GTFP proposed investment will offer Confirming Banks partial or full guarantees covering payment risk of the Bank in Armenia for their trade-related transactions.

The Project builds on the GTFP global platform, increasing access to trade finance to emerging markets. The Project will provide increased access to trade finance to the Issuing Bank's customers, including both corporates and SMEs. On the market side, the Project will further connect the Issuing Bank's cross border connections, increasing the country's integration through both financial and real sector channels. It will help to link more traders to other countries and connect the country's financial markets more deeply.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ACBA BANK OJSC](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, Acba Bank OJSC is the parent company of the group comprising of the Bank and its subsidiaries, Acba Leasing Credit Organization CJSC and Acba Technolab LLC. The Bank was formed in 1996 as a cooperative bank with a collective ownership under the laws of the Republic of Armenia. In 2021, the Bank was reorganized into an open joint stock company as it went public in 2021 on the Armenian Stock Exchange. The Bank operates under a general banking license issued by the Central Bank of Armenia and is a member of the state deposit insurance system in the Republic of Armenia.



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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>