

 Early Warning System

IFC-50683

Polar Equity



Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Polar Salud S.A.P.I. de C.V.
Sectors	Education and Health
Investment Type(s)	Fund
Investment Amount (USD)	\$ 19.74 million



Project Description

According to the IFC, as of the date of the appraisal, Polar has acquired three hospitals; two in the Toluca Valley, State of Mexico, and one in Mexico City, with a total bed capacity of 142. Polar has invited IFC to participate in its upcoming equity round to fund the expansion and growth of the Company through the acquisition of another three to four hospitals (the “Project”). The proposed IFC investment would consist of up to MXN400mn in Polar’s convertible preferred shares.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the IFC, Polar Salud SAPI de CV (<https://polarsalud.com/>) (“Polar” or the “Company”) is a healthcare group that aims to identify, acquire, and operate private hospitals across Mexico to serve the middle-income and lower-middle income segment.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Polar Salud	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>