

 Early Warning System

IFC-50620

GTFP ATRI BEA



Quick Facts

Countries	Mauritania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-05-12
Borrower	Banque El Amana SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 10.00 million



Project Description

According to the Bank's website, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program ("GTFP" or the "GTFP Facility") of up to US\$10 million, booked under the Africa Trade and Supply Chain Recovery Initiative ("ATRI"). The purpose of the IFC trade line is to reinforce Banque El Amana's (the "Bank" or "BEA") ability to support SMEs' trade finance needs by reducing cash collateral requirements and broadening the network of correspondent banks.



Early Warning System Project Analysis

This Project will support short-term trade finance activities. The E&S risks and impacts associated with these activities are considered low and the project has therefore been classified as a category FI-3 project in accordance with IFC's Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The current facility is a trade finance guarantee processed under GTFP with a limit of up to US\$10 million on IFC's own account to Banque El Amana for transactions with tenor of up to 180 days. The facility will be booked under the ATRI (Board approved in June 2022) umbrella.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque El Amana S.A.](#) (Financial Intermediary)



Private Actors Description

Banque El Amana SA - BEA is a mid-tier, family-owned commercial bank headquartered in Nouakchott. BEA is the tenth largest bank in Mauritania, in term of assets, which offers various financial services and products to its clients via its network of 15 branches located across the country. It serves approximately 38,000 clients as of December 2023. BEA's shareholders include Ahmed Salem Bouna Moctar (99%) and other minority shareholders (1%).



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>