

 Early Warning System

IFC-50606

SCBPL RPF II



## Quick Facts

|                         |  |
|-------------------------|--|
| Countries               | Pakistan                                   |
| Financial Institutions  | International Finance Corporation (IFC)    |
| Status                  | Proposed                                   |
| Bank Risk Rating        | B  |
| Borrower                | Standard Chartered Bank (Pakistan) Limited |
| Sectors                 | Finance                                    |
| Investment Type(s)      | Loan                                       |
| Investment Amount (USD) | \$ 200.00 million                          |
| Project Cost (USD)      | \$ 400.00 million                          |



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### Project Description

According to the Bank's website, the proposed project is an un-funded 50:50 IFC risk participation facility of up to US\$400 million in equivalent PKR with Standard Chartered Bank Pakistan Limited ("SCBPL"), with IFC's maximum risk coverage capped at US\$200 million (in equivalent PKR). The purpose of the Project is to support SCBPL's trade and short-term working capital finance to eligible clients, which will enhance access to finance for SMEs linked to domestic supply chains.



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### Early Warning System Project Analysis

The Project is categorized as Category FI-2, and is an unfunded risk participation in a local currency denominated portfolio to support SCBPL's trade and short-term working capital finance to eligible clients and its trade-related supply chain finance program in Pakistan.



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## Investment Description

- International Finance Corporation (IFC)

The Project will be an unfunded risk participation facility on a portfolio of up to US\$ 400 million equivalent in local currency (PKR), where the exposure will be shared on a 50:50 basis between IFC and SCBPL. The underlying portfolio will support SCBPL's trade and short-term working capital finance to eligible clients in Pakistan.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Standard Chartered Pakistan](#) (Financial Intermediary)



## Private Actors Description

*Standard Chartered PLC*, with 99% stake, is the ultimate holding company of SCBPL. Standard Chartered PLC is a global banking and financial services company headquartered in London. Focused on emerging markets, Standard Chartered PLC leverages its expertise via a current network of over 1,000 branches across 52 markets and over 83,000 employees. It is listed on the London, Hong Kong, Bombay (Mumbai) and India's National stock exchanges, and ranks among the top 30 companies in the FTSE-100 by market capitalization. The major shareholders of Standard Chartered PLC currently include Temasek Holdings (Private) Limited (17.0% stake) and BlackRock Inc (5.6%). All other shareholders currently own less than 5.0% of the Bank.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2         | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Standard Chartered Bank | Parent Company       | -                      |



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## Contact Information

Standard Chartered Bank Pakistan Limited  
Arslan Nayeem  
MD & Country Head CCIB Coverage  
+922132450253  
arslan.nayeem@sc.com  
SCB Head Office, I. I. Chundrigar Road, Karachi  
<https://www.sc.com/pk/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>