

 Early Warning System

IFC-50560

Arkam Fund II



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Unitary Fund II
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the Bank's website, IFC is considering an equity investment of up to US\$15 million in Unitary Fund II (the "Fund", "Arkam Fund II") a venture capital fund that will invest in early-stage technology companies in India.



Early Warning System Project Analysis

The Fund will invest in early-stage technology companies in India with a focus on fintech, food and agriculture, software as a service (SaaS), healthtech, and logistics. The main E&S risks and impacts of this Project derive from activities of Fund's investee companies and their E&S capacity and systems in place to manage these risks, as well as the fund manager's capacity to adequately assess E&S risks, require corrective actions where needed, and monitor their implementation.

Overall, E&S risks of the proposed project are medium-low, and the project has been classified as a Category FI-2 project according to IFC Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The Fund is targeting to raise US\$150 million. IFC has proposed an equity investment of up to US\$15 million (not to exceed 20% of total fund size) and a co-investment envelope to invest alongside the Fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Unitary Investment Management LLP](#) (Financial Intermediary)



Private Actors Description

The Fund will be managed by *Unitary Investment Management LLP* (the “Fund Manager” or “Arkam”), a second-time fund manager. Arkam is led by Rahul Chandra and Balaji Srinivasa and the team is based in Bangalore.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>