

 Early Warning System

IFC-50546

Fibe Equity 2024



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-07-10
Borrower	Social Worth Technologies Pvt Ltd
Sectors	Education and Health, Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 34.95 million
Project Cost (USD)	\$ 34.95 million



Project Description

As stated on the project disclosure page, IFC is considering an equity investment into Social Worth Technologies Private Limited, a digital consumer lender that leverages technology to provide unsecured personal loans and Buy Now Pay Later (BNPL) options for specific purposes like education, healthcare, insurance and rooftop solar installations in India.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Chiratae Ventures](#) (Investor) **invests in** [Social Worth Technologies Pvt Ltd](#) (Financial Intermediary)
- [Norwest Venture Partners \(Norwest Capital\)](#) (Investor) **invests in** [Social Worth Technologies Pvt Ltd](#) (Financial Intermediary)
- [Piramal Capital & Housing Finance Limited](#) (Investor) **invests in** [Social Worth Technologies Pvt Ltd](#) (Financial Intermediary)
- [TPG](#) (Investor) **invests in** [Social Worth Technologies Pvt Ltd](#) (Financial Intermediary)
- [TR Capital](#) (Investor) **invests in** [Social Worth Technologies Pvt Ltd](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, shares of the Company are held by the Company's Founders, TPG (a USA-based asset manager), TR Capital (a Hong Kong-based asset manager), Eight Roads (a UK-based asset manager), Norwest Capital (a USA-based asset manager), Chiratae (an India-based asset manager), Piramal Capital & Housing Finance (an India-based conglomerate), and several other institutional and individual seed investors.



Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

Financial Intermediary - Social Worth Technologies Private Limited:

Mr. Akshay Mehrotra - Chief Executive Officer

Phone: +91 9867822900

Email: akshay@fibe.in

Address: 404, The Chambers, Near Ganapati Mandir Chowk, Viman Nagar, Pune, Maharashtra – 411014

Website: www.fibe.in

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>