

 Early Warning System

IFC-50540

DARP SA Ares I



Quick Facts

Countries	India, Indonesia, Malaysia, Philippines, Thailand, Vietnam
Specific Location	India, Indonesia, Malaysia, the Philippines, Thailand, and Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-08-07
Borrower	Ares SSG Proventus LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 150.00 million



Project Description

According to the Bank's website, the proposed project entails an IFC equity investment of up to US\$150 million in a separately managed account (the "Fund") targeting special situations in India, Indonesia, Malaysia, the Philippines, Thailand, and Vietnam (the "Target Markets"). The advisor of the Fund is Ares Management Asia (Cayman) Limited.



Early Warning System Project Analysis

The Fund will invest in credit and or credit related assets and other opportunistic investments in India, Indonesia, Malaysia, the Philippines, and Vietnam. Typical investments include privately negotiated investments in debt securities, loans or other credit-related assets or pools of such securities, loans or assets. In addition, investments may include mezzanine and convertible/equity linked products or other assets afflicted by market dislocation on an opportunistic basis consistent with the Fund's overall investment objective. Due to the nature of distressed and special situations sector, some investments may also present limited access and leverage to the fund manager to assess and mitigate the E&S risks and hence residual risks will remain. Overall, the E&S risk of the proposed investment is medium-high, and the project is categorized as FI-1 according to IFC's Policy on Environmental and Social Sustainability.



Investment Description

- International Finance Corporation (IFC)

IFC's Investment as Approved by the Board: Equity 150.00 million (USD)



Private Actors Description

Ares Asia is part of *Ares Management Corporation*, a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, real estate, private equity and infrastructure asset classes. As of March 31, 2025, Ares Management Corporation's global platform had approximately \$546 billion of assets under management, with operations across North America, South America, Europe, Asia Pacific and the Middle East.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ares Management Corp	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>