

 Early Warning System

IFC-50536

MFP-SME GBRO gender loan



Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-04-15
Borrower	Garanti Bank SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 43.65 million
Loan Amount (USD)	\$ 43.65 million
Project Cost (USD)	\$ 43.65 million



Project Description

As stated by the IFC, the proposed investment is an up to EUR40 million senior unsecured loan to Garanti BBVA Romania (“GBRO or the “Bank”) for a tenor of up to 5-years, to be disbursed in EUR. The loan proceeds will be entirely used to finance women-owned micro small and medium size enterprises in Romania (W-MSMES), as defined per IFC’s eligibility criteria. The Project is expected to be supported by the Women Entrepreneurs Opportunity Facility (WEOF).



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Garanti Bank S.A.](#) (Financial Intermediary) **is owned by** [Turkiye Garanti Bankasi A.S.](#) (Parent Company)



Private Actors Description

As stated by the IFC, GBRO is a mid-sized universal bank in Romania, ranking 10th out of 32 banks in the market, with a market-share of 1.9% in terms of assets. GBRO operates through a country wide network of 71 branches across Romania, employing 1,020 staff members. GBRO is fully owned by Garanti BBVA Turkey (TGB).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Banco Bilbao Vizcaya Argentaria SA (BBVA)	Parent Company	Finance	owns	Turkiye Garanti Bankasi A.S.	Subsidiary	Finance



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