

 Early Warning System

IFC-50443

TTC Viet Nam



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## Quick Facts

Countries	Vietnam
Specific Location	Provinces of Bien Hoa and Tay Ninh
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Thanh Thanh Cong - Bien Hoa Joint Stock Company
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



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## Project Description

According to the Bank's website, the proposed IFC investment is a senior loan of up to US\$50 million to Bien Hoa Consumer Joint Stock Company ("BHC"). BHC is a subsidiary of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("TTC AgriS").

The proceeds from the IFC loan will be used to (i) relocate BHC's legacy refinery in Bien Hoa province, Viet Nam and build a state-of-the-art modern sugar refinery and logistics hub in Tay Ninh province, incorporating a new warehouse for raw and refined sugar; and (ii) fund BHC's procurement of imported raw sugar.



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## Early Warning System Project Analysis

This is a Category B project according to IFC's 2012 Policy on Environmental and Social Sustainability, as the proposed project is expected to have limited adverse E&S risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures, as described in the following sections. Key E&S risks and issues for this investment are: (i) capacity and Environmental and Social Management System (ESMS) undertake the project aligned with IFC PSs including standard operation procedures and procedures for dismantling, transport and re-installation of existing plant/equipment; (ii) labor and working conditions, particularly relocation, accommodations, grievance mechanisms, and occupational health and safety (OHS) and oversight management of construction contractors, (iii) energy and resource efficiency; (iv) fire hazard and emergency preparedness and response; (v) stakeholder engagement and grievance mechanism; (vi) Supply chain management for raw sugar.



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## Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated to be in excess of US\$50 million, and IFC is considering the provision of an A Loan of up to US\$50 million to support the Project.



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### Private Actors Description

Headquartered in Tay Ninh Province, Vietnam, Thanh Thanh Cong - Bien Hoa Joint Stock Company (“TTC AgriS”) is the largest producer of sugar and its by-products in Vietnam. Its main products include refined sugar, raw sugar, functional sugar, liquid sugar, organic sugar, and rock sugar.

TTC AgriS is a public company listed on the Ho Chi Minh Stock Exchange. Its major shareholders include Thanh Thanh Cong Investment Joint Stock Company, Legendary Venture Fund 1, Mrs. Huynh Bich Ngoc, and Mrs. Dang Huynh Uc My.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Thanh Thanh Cong - Bien Hoa Joint Stock Company	Client	-



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## Contact Information

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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## Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)