Early Warning System

IFC-50433

Investec MAGC

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2025-12-16
Borrower	INVESTEC BANK LTD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to bank provided information, the proposed project is an up to US$200 million senior unsecured loan with a 7 year tenor to Investec Bank Limited (Investec or the Bank), to finance the expansion of Investec's EDGE-certified (or equivalent eligible certification acceptable to IFC) green building finance and home loan portfolios in South Africa (the Project). The Project is expected to be supported by the Market Accelerator for Green Construction (MAGC) Program as described in the Blended Finance section.

Investment Description

- International Finance Corporation (IFC)

The Project is an up to US$200 million senior unsecured loan for IFC's own account with a 7-year tenor. It will support the expansion of the Bank's EDGE-certified (or equivalent green certification acceptable to IFC) green building finance and home loan portfolios in South Africa.

IFC, as implementing entity of the MAGC Program, expects to provide up to US$3.8 million in the form of a performance-based incentive (PBI). The PBI will help accelerate the implementation of the Bank's green building strategy and catalyze the supply and demand of certified green buildings in South Africa. The PBI will be passed on to developers and buyers of certified green properties to partially offset the incremental greening and certification costs after such costs have been incurred. The level of concessionality (i.e., "subsidy") provided by the PBI is estimated to be approximately 1.9% of the total Project size of up to US$200 million. As is the case with all IFC blended concessional finance co-investments, this Project has been assessed against the Enhanced Blended Concessional Finance Principles for Development Finance Institution (DFI) Private Sector Operations adopted by IFC and more than 20 other DFIs in 2017. Further information on these Enhanced Principles, IFC's blended finance approach and governance, and historical information on estimated subsidy levels in IFC's blended finance portfolio can be found at: www.ifc.org/blendedfinance

Private Actors Description

Investec Group, comprising Investec plc, Investec Limited and their subsidiaries (the Group) is a leading international bank, with a regional focus in Southern Africa.

Founded in 1974, the Group has a dual-listed company structure with primary listings on the London and Johannesburg Stock Exchanges. Investec Limited is the controlling company of the Group's businesses in Southern Africa and Investec plc is the controlling company of the majority of the Group's non-Southern African businesses.

Investec Bank Limited, the fifth largest bank in South Africa by assets, is a wholly owned subsidiary of Investec Limited and houses the Group's Southern African banking operations. The Bank is headquartered in Johannesburg and offers a wide range of financial services, including private banking, corporate and investment banking, and business banking for mid-market corporates.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Investec Bank Limited	Client	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org