Early Warning System

IFC-50408

Dreame

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Quick Facts

Countries	China, Malaysia, Thailand, Vietnam
Specific Location	Southeast Asia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Dreame Technology (Suzhou) Co., Ltd.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million

Project Description

According to the Bank’s website, IFC will provide an A Loan of up to US$60 million, to support the Company’s planned development of a local ecosystem for product development, procurement, production, and distribution in Southeast Asia – initially focused on Viet Nam, Malaysia, and Thailand. IFC will also mobilize additional term lending from commercial banks.

Dreame Technology (Suzhou) Co., Ltd, established in 2017 and headquartered in Jiangsu province, China, is a fast-growing developer and manufacturer of energy-efficient cleaning and small home appliances.

Early Warning System Project Analysis

This is a **Category B** project according to IFC's Policy on Environment and Social Sustainability (2012). Based on information reviewed by IFC, the proposed project will have limited adverse E&S impacts that are few, site specific, largely reversible and readily addressed through existing mitigation measures and good international industry practices (GIIP).

Key E&S issues and risks associated with the project include: capacity and management systems to assess and undertake operations in accordance with IFC PSs including E&S performance of OEM in its supply chain; contractor management; labor and working conditions for local and migrant workers (if any) including occupational health and safety (OHS), overtime, gender-based violence and harassment (GBVH); life and fire safety including screening of retail outlet locations and emergency preparedness and response (EPR); and stakeholder engagement and grievance mechanism.

Investment Description

- International Finance Corporation (IFC)

IFC’s proposed investment is an A Loan of up to US$60 million.

Private Actors Description

Dreame Technology (Suzhou) Co., Ltd, established in 2017 and headquartered in Jiangsu province, China, is a fast-growing developer and manufacturer of energy-efficient cleaning and small home appliances.

Mr. Yu Hao is Dreame's single largest shareholder, with direct ownership of 31.15%. His total effective stake amounts to 62.30%, while the remaining financial investors hold minority stakes in the Company.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dreame Technology (Suzhou) Co., Ltd	Client	-

Contact Information

For Inquiries About the Project, Contact:

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Local Access of Project Documentation:

2288 Wuzhong Avenue, Suzhou, Jiangsu 215000, China

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)