

 Early Warning System

IFC-50407

GTFP MSB VIETNAM



Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Borrower	Vietnam Maritime Commercial Joint Stock Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 60.00 million



Project Description

According to the Bank's website, the proposed investment in Maritime Commercial Joint-Stock Bank ("MSB") is a Global Trade Finance Program ("GTFP") with an initial limit of US\$60 million for a tenor of up to 12 months. The GTFP facility will assist MSB in broadening its client base by supporting its trade finance operations, financing a larger number of importers and exporters, including small and medium-sized enterprises (SMEs). Additionally, it will strengthen the Bank's connections with a global network of correspondent banks and markets.



Early Warning System Project Analysis

This Project will support short-term trade finance activities. The E&S risks and impacts associated with these activities are considered low and the project has therefore been classified as a category FI-3 project in accordance with IFC's Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The proposed investment is a GTFP facility with an initial limit of US\$60 million for a tenor of up to 12 months.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Vietnam Maritime Commercial Joint Stock Bank](#) (Financial Intermediary)



Private Actors Description

Established in 1991, *Maritime Commercial Joint-Stock Bank (MSB)* is a Hanoi-headquartered commercial bank operating nationwide in Viet Nam. As of December 31, 2024, MSB had total assets of US\$12.2 billion. MSB is listed on the Ho Chi Minh Stock Exchange with a market capitalization of approximately US\$ 1.2 billion as of March 13, 2025.

The shareholder structure of the Bank, as of December 31, 2024, is constituted of 70.0% domestic investors, including Vietnam Posts and Telecommunication Group (VNPT) which owns 6.05%, and 30.0% foreign investors. The legal representative of MSB is Mr. Nguyen Hoang Linh – Chief Executive Officer of the Bank.



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>