

 Early Warning System

IFC-50403

BUGA-BTURA



Quick Facts

Countries	Colombia
Specific Location	Valle del Cauca
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Borrower	Union Vial Camino del Pacifico
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

According to the IFC, the proposed investment entails a project finance secured facility A-Loan of up to US\$200m in COP-linked equivalent (approximately (COP\$ 840,000m) to Unión Vial del Pacífico S.A.S (“UNIVIAL”, the “Company”, or “the Concessionaire”). The estimated total project cost is US\$1 billion, with additional financing provided by both international and local banks. The road, which connects Buenaventura, Colombia's main Pacific coast port, with the country's interior, began operations in the 1960s and has been rehabilitated and expanded over the years under government intervention and previous concessions.

The project is divided into twenty-two sections or Functional Units (UF) and involves the operation and maintenance (O&M) of 244 km of existing road, including the rehabilitation and improvement of 154 km, the addition of two short tunnels totaling 1.4 km, stabilizing critical slopes, enhancing 33.7 km of road, converting 35 km of single carriageway to dual, rehabilitating the last 24 km access road through Buenaventura, and replacing electromechanical equipment in 17 tunnels with a combined length of 9.3 km. The construction phase, which began in August 2024, will last approximately 3.5 years, while the operations and maintenance (O&M) stage will extend for 29 years from the concession start date. Other facilities include tolls and bike paths.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Union Vial Camino del Pacifico SAS	Client	-



Contact Information

Contact Person: Miguel Ángel Acosta Osío

Company Name: Unión Vial Camino del Pacífico S.A.S.

Address: Calle 99 No. 14-49 Piso 4 Torre EAR Bogotá D.C.

Email: maacostao@sacyr.com

Phone: 3219740984

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>