

 Early Warning System

IFC-50391

Flyer1Ventures V



Quick Facts

Specific Location	Ukraine and in Central and Eastern Europe
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-06-20
Borrower	Flyer One Ventures Fund V CV
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.65 million



Project Description

According to the Bank's website, the proposed project consists of an IFC equity commitment of up to EUR €5 million in Flyer One Ventures Fund V CV ("F1V V" or the "Fund"), a venture capital (VC) fund to be established under the laws of the Netherlands with a focus on pre-seed and seed investments in early-stage technology companies in Ukraine and in Central and Eastern Europe (CEE). The project is expected to be supported by Blended Finance contributors under the Economic Resilience Action (ERA) Program for Ukraine - Japan as described in the Blended Finance Section.



Early Warning System Project Analysis

The proposed Project entails an IFC equity investment of up to €5 million in Flyer One Ventures Fund V. The venture capital fund will be mainly focused on technology companies, with no manufacturing activities mainly in Ukraine and Central and Eastern Europe (CEE). The Pipeline to be supported through this Project is expected to have limited adverse environmental and/or social risks or impacts that are few in number, generally site specific, largely reversible, and can be readily addressed through mitigation measures and therefore has been categorized as FI-2 in accordance with IFC Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

IFC has proposed an equity investment of up to EUR €5 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Flyer One Ventures Fund V CV](#) (Financial Intermediary)



Private Actors Description

The Fund will be managed by *Flyer One Ventures Fund V BV* to be established as a private limited liability company in the Netherlands.



Contact Information

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