Early Warning System

IFC-50370

GPC Unfunded Risk Participation

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Quick Facts

Countries	Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-04-10
Borrower	Guineenne de Prestation et de Construction SA
Sectors	Mining
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 40.00 million

Project Description

As stated by the IFC, the proposed transaction is for IFC to provide a five-year Unfunded Risk Participation of up to US$20m, denominated in GNF, where IFC will cover 50% of the risk of a US$40m debt instrument (via a mix of term & revolving facilities) extended by Ecobank Guinea to Guinéenne de Prestation et de Construction SA. The Project will broaden Ecobank's capacity to provide additional project/contract implementation financing to the Company as it grows its business with bids for new projects/contracts.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ecobank Transnational Incorporated (Financial Intermediary)

Private Actors Description

As stated by the IFC, GPC is a Guinean family-owned provider of construction, mining, and logistics services. GPC operates across three complementary service lines: (i) construction: civil works, infrastructure, and real estate; (ii) mining: planning, engineering, extraction, and equipment operation and maintenance; and (iii) logistics: freight and transit logistics and supply chain operations. GPC is owned by founding brothers Amadou, Aly and Idrissa Kaba.

Ecobank Guinée S.A., a subsidiary of Ecobank Transnational Incorporated (“ETI”), is an existing IFC client. Ecobank Guinea is Guinea’s largest financial institution.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ecobank Transnational Incorporated	Client	Finance
Ecobank Transnational Incorporated	Investor	Finance	invests in	Guineenne de Prestation et de Construction SA	Client	Mining
Guineenne de Prestation et de Construction SA	Client	Mining	contracts with	Rio Tinto PLC	Buyer	Mining

Contact Information

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Financial Intermediary - Ecobank Guinee:

Mr. Thierno Amadou Berthe - Deputy CEO
Email: taberthe@ecobank.com
Website: https://ecobank.com/group

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Campaign Documents

- Banks financing Rio Tinto stay silent on impacts of world’s biggest mining project
- Guinea: An iron ore mining project on Mount Nimba raises concerns about a major ecological and socia
- Guinea: Ensure Respect for Rights in Massive Iron Ore Project (Human Rights Watch, 2022)
- Guinea: Simandou mine project invested by Rio Tinto, Winning Consortium, Baowu Steel Group, Chinalco
- Guinea’s Record-Breaking Iron Ore Project Could Reshape the Global Green Steel Market
- Simandou Iron Ore Project - profile by BankTrack

Media

- Mines : comment le projet Simandou a propulsé le guinéen GPC sur le devant de la scène
- Ce que nous savons du mégaprojet minier de Simandou qui va métamorphoser l'économie de la Guinée
- Simandou Mountain: How Rio Tinto Mining Impacts Agriculture, Forestry & Rural Development