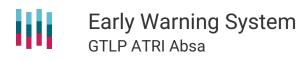
Early Warning System

IFC-50333 GTLP ATRI Absa



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-05-30
Borrower	ABSA GTLP
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 130.00 million



Project Description

According to the Bank's website, the GTLP ATRI Absa Project is an unfunded Risk Sharing Facility (RSF) with Absa Group in a portfolio of trade transactions in Africa, Under the facility, IFC will provide up to 75% (or up to \$100 million) of unfunded risk mitigation in the pool of eligible trade transactions between Absa Group and Emerging Market Issuing Banks ("EMIBs") in African countries, ultimately supporting the importers and exporters of goods throughout the continent.



Early Warning System Project Analysis

This Project will support short-term trade finance activities. In accordance with the IFC Sustainability Policy, the Project is classified as FI-3.

Investment Description

• International Finance Corporation (IFC)

The total Project amount will be approximately US\$130 million in the underlying portfolio of trade finance assets that will be risk-shared by Absa Group and IFC.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• ABSA Group (Financial Intermediary)



Private Actors Description

Absa Group Limited is listed on the Johannesburg Stock Exchange and is one of Africa's largest diversified financial services groups. The bank offers an integrated set of products and services across personal and business banking, corporate and investment banking, wealth and investment management and insurance.

Absa Group owns majority stakes in banks in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, South Africa, Tanzania (Absa Group Tanzania and National Bank of Commerce), Uganda and Zambia and has insurance operations in Botswana, Kenya, Mozambique, South Africa and Zambia. Absa Group also has offices in China, Namibia, Nigeria and the United States, as well as securities entities in the United Kingdom and the United States, along with technology support operations in the Czech Republic.

Absa Group is rated Ba2 (Stable Outlook) by Moody's and BB- (Stable) by Fitch, Absa Group is rated Baa3 (Stable) by Moody's and BB- (Stable) by Fitch.

Contact Information

Absa Bank Mosa Tshabalala Head: Institutional Trade Sales and DSI +27 66 474 6064 mosa.tshabalala2@absa.africa 15 Alice Lane, Sandton, Johannesburg https://cib.absa.africa/corporate-banking/working-capital-trade-finance/

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org