

 Early Warning System

IFC-50327

TTI SLB



Quick Facts

Countries	Vietnam
Specific Location	Ho Chi Minh City
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-04-29
Borrower	Techtronic Industries Co. Ltd.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 129.82 million
Project Cost (USD)	\$ 200.00 million



Project Description

According to the Bank's website, the proposed IFC investment is a subscription to a Sustainability-Linked Bond ("SLB") of up to EUR120 million (approximately US\$136 million) to be issued by Techtronic Industries Company Limited ("TTI"). Proceeds from the proposed SLB will be used to expand TTI's operations in Viet Nam, mainly for the construction of a second factory at Saigon High-Tech Park. The proposed SLB will help reduce the Company's greenhouse gas emissions and promote gender inclusion.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environmental and Social Sustainability (2012).



Investment Description

- International Finance Corporation (IFC)

The total Project's cost is estimated to be US\$200 million, a part of which will be funded by the IFC financing of up to EUR120 million (approximately US\$136 million).

IFC's Investment as Approved by the Board: Loan 129.82 million (USD)



Private Actors Description

Techtronic Industries Company Limited - TTI is a leading manufacturer of power tools and equipment for industrial workers in professional settings and for consumers. The Company owns a comprehensive product portfolio under 13 well-known brands, including Milwaukee, the Company's flagship product for the professional segment. The Company's largest shareholders are Mr. Horst Julius Pudwill and his family, who together own approximately 22% stakes in the Company. The Company's current management team owns approximately 2.82% in the Company through a share awards scheme. The Company's remaining approximately 75.18% shareholding are held by public shareholders.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Techtronic Industries Company Limited	Client	-



Contact Information

Techtronic Tools (Vietnam) Company Limited

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)
- [ESRS Consent Letter 20250428](#)
- [TTL SLB \(50327\)_delayed disclosure approved_20250307](#)