

 Early Warning System

IFC-50314

MFP-BOP BR



## Quick Facts

Countries	Azerbaijan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-11-12
Borrower	Bank Respublika JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 40.00 million



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## Project Description

As stated by the IFC, the investment is an up to US\$40 million equivalent financing package to Bank Respublika (Respublika or the “Bank”) to support the Bank’s lending to micro, small and medium enterprises (“MSMEs”) and/or low-income households with not less than 50% of the proceeds to be allocated to Sustainable Climate Financing. The Project aims mobilizing B loan(s).

The bank’s MSME portfolio is invested in sectors of trade, services, agriculture, small-scale manufacturing, construction, with minor exposure to other sectors such as transport, communication, financial services, and mortgages.



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## Early Warning System Project Analysis

The IFC categorized the project risk as FI-2.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [OJSC BANK RESPUBLIKA](#) (Financial Intermediary)



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### Private Actors Description

As stated by the IFC, Respublika's ultimate controller is its founder, Mr. Natig Guliyev, who directly owns 63.32% of the Bank's shares, while 26.93% belong to members of his family.



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## Contact Information

### General IFC Inquiries - IFC Communications

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### Financial Intermediary - "BANK RESPUBLIKA" Open Joint Stock Company:

Aslan Abasov - Deputy Chairman of the Executive Board

Phone: +994502108042

Email: [Aslan@bankrespublika.az](mailto:Aslan@bankrespublika.az)

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>