

 Early Warning System

IFC-50254

DCM BBVA Colombia Biodiversity Subordinated Debt B3T2



Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2025-04-18
Borrower	BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S A
Investment Type(s)	Loan
Investment Amount (USD)	\$ 45.00 million
Loan Amount (USD)	\$ 45.00 million



Project Description

According to the IFC, the proposed project consists of a consists of an up to US\$45 million 10-year non-call 5 (10NC5) Basel 3 Tier II (B3T2) compliant subordinated bond to be issued by Banco Bilbao Vizcaya Argentaria Colombia S.A. (“BBVA Colombia” or the “Bank”) and subscribed by IFC. The proceeds of the bond will be used to finance businesses and projects that prevent losses in biodiversity and/or protect nature comprising activities related to productive land uses for climate-smart agriculture, sustainable freshwater/marine production, waste and plastic management, eco-tourism, forestry and plantations, land use conservation and marine habitat conservation.



Early Warning System Project Analysis

Environmental Category FI-2



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S A (Financial Intermediary)



Private Actors Description

According to the IFC, BBVA Colombia is a systemic financial institution (FI), being the 4th largest bank in Colombia and the largest foreign player with market shares of 11% in terms of loans and deposits as of September 2024. The Bank has US\$24.4 billion in total assets and a capital base of US\$1.5 billion, with ample presence in the country through a network of 475 branches, 1,485 ATMs, more than 62,000 banking agents, 5,411 employees, and over 2.9 million clients. The Bank is a subsidiary of Banco Bilbao Vizcaya Argentaria S.A. (“BBVA Group” or the “Group”), one of the largest financial groups worldwide with over 160 years of experience. As of September 2024, BBVA Group serves over 77.2 million clients in more than 25 countries, through 5,749 branches, 30,391 ATMs, and more than 125,000 employees. The Group’s reported total consolidated assets amounted to US\$860.9 billion, with a capital base of US\$62.6 billion.



Contact Information

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>