Early Warning System

IFC-50247

BoG Rural SME Loan

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Quick Facts

Countries	Georgia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-05
Borrower	JSC Bank of Georgia
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million

Project Description

As stated by the IFC, the proposed project is a senior loan and/or bond investment of US$200 million equivalent to JSC Bank of Georgia, to be disbursed in Georgian Lari (GEL) with a tenor of up to five years.

The major sectors in MSME portfolio are .trade, services, agriculture, real estate management, hotels, tourism and restaurants, and construction.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC Bank of Georgia (Financial Intermediary)

Private Actors Description

As stated by the IFC:

Founded in 1994, BoG is a systemically important, leading financial institution in Georgia, serving about 2,077 million monthly active retail customers and 122,000 monthly active business as of June 2025. The Bank has a wide network of service centers including 187 branches throughout the country. As of June 30, 2025, the Bank had total assets of US$15.1 billion, an equity base of US$2.6 billion, and gross loans of US$9.8 billion. BoG is a subsidiary of Lion Finance Group PLC (LFG or the Group), a FTSE 250 holding company lister on the equity shares (commercial companies) segment of the London Stock Exchange. The Group’s main subsidiaries provide banking and financial services in Georgia and Armenia, mainly through BoG in Georgia and Ameriabank in Armenia.

Contact Information

Financial Intermediary - JSC Bank of Georgia:

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org