# Early Warning System

IFC-50229 America Embalagens



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# America Embalagens

### **Quick Facts**

Countries	Brazil
Specific Location	City of Jundiaí
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Borrower	America Industria e Comercio de Embalagens S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million
Project Cost (USD)	\$ 70.00 million

### **Project Description**

America Embalagens S.A. ("America Embalagens" or the "Company" - https://www.americaembalagens.com), part of the Evora Group, produces plastic closures and packaging for food, beverages (mainly bottled water and soft drinks), home cleaning, personal care, and beauty markets. IFC is considering a US\$70 million Loan, being US\$35 million A Loan and US\$35 million B Loan to America Embalagens, for the expansion and modernization of the facility in Jundiai, Sao Paulo state, which produces plastic preforms (tubes) used in packaging for the beauty and personal hygiene industries (the "Project"). The expanded facility will produce packaging products from up to 70% post-consumer recycled material (PCR) which will increase the production resource efficiency. , reduce the amount of plastic that goes to landfills and reduce GHG footprint of the production considering that plastic recyclizing uses less energy and fuel than virgin plastic production. In Brazil, plastic production generates approximately 8 million (m) tons of CO2 equivalent annually.

## **Investment Description**

• International Finance Corporation (IFC)

#### **Contact Information**

**IFC** 

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/