

 Early Warning System

IFC-50199

Jungle Fund V



Quick Facts

Specific Location	Southeast Asia and India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-10-17
Borrower	Jungle Ventures V, LP
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

According to the Bank's website, Jungle Ventures V, L.P. ("Jungle Fund V" or "the Fund") is targeted to be a US\$500 million venture capital ("VC") fund focused on Southeast Asia and India. The Fund aims to invest in high-growth companies in the consumer, business-to-business ("B2B"), and software sectors.



Early Warning System Project Analysis

The proposed project has been categorized as FI-2 in accordance with IFC's Sustainability Policy. The project is an equity investment in Jungle Ventures V, L.P., a venture capital fund focused on Southeast and India. The fund aims to invest primarily in the internet-driven consumer, fintech, B2B, health-tech, and SME digitization sectors. The fund has not made any portfolio investment yet. Its current prospective pipelines include companies involved in consumer goods supply, B2B internet platforms, consumer financing, and healthcare activities. To align with IFC's requirements, the fund will be required to exclude any coal-related activities or higher-risk activities (a) involuntary resettlement; (b) potential adverse impacts on Indigenous Peoples; (c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage; (d) risk of significant retrenchment or (e) significant occupational health and safety risks. The main E&S risks and impacts of the project are associated with the activities of the fund's investees. These risks and impacts, which are medium and can be managed through proper mitigation measures consistent with the IFC's Performance Standards (PSs) and World Bank Group Environmental, Health and Safety Guidelines, are expected to be site-specific and may typically include issues related to labor and working conditions, occupational health and safety, pollution, waste and wastewater management, as well as the risks of gender-based violence, particularly in the case of healthcare facilities.



Investment Description

- International Finance Corporation (IFC)

IFC proposes an equity investment of up to US\$30 million in the Fund, not to exceed 20% of the Fund's total capital commitments. In addition, a US\$20 million co-investment envelope is proposed to invest alongside the Fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Jungle Venture Pte Ltd.](#) (Financial Intermediary)



Private Actors Description

The General Partner of the Fund is Jungle Partners V Ltd. The Fund will be managed by *Jungle Ventures Pte. Ltd* ("the Fund Manager"). The Fund Manager is led by Managing Partners, Amit Anand, Anurag Srivastava, David Gowdey, Yash Sankrityayan and Manpreet Ratia.

Jungle Ventures is one of Southeast Asia's largest independent venture capital firms based in Singapore.



Contact Information

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