Early Warning System

IFC-50182

Bansicredi WMSME

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Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2025-04-17
Borrower	Banco Cooperativo Sicredi S/A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the IFC, the proposed investment entails an up to 5-year A/B loan financing package of up to US$250 million. This financing will be provided to Banco Cooperativo Sicredi S.A. (Bansicredi or the Bank) to support micro and small-sized enterprises (MSEs) through Sistema Cooperativo Sicredi S.A. (Sicredi or the System), one of Brazil's largest and most influential cooperative networks. The project’s proceeds would be allocated as follows: 80% to women-led MSEs and 20% to MSEs located in the Legal Amazon region, where Sicredi frequently serves as the primary financial institution in small, remote cities throughout the region.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Cooperativo SICREDI S.A. (Financial Intermediary)

Contact Information

No contacts available at the time of disclosure

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IFC

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/