

 Early Warning System

IFC-50174

UB Muni BESS



## Quick Facts

Countries	Mongolia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-20
Borrower	MUNICIPALITY OF ULAANBAATAR
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 165.00 million
Loan Amount (USD)	\$ 165.00 million
Project Cost (USD)	\$ 165.00 million



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## Project Description

According to website, the project involves development, construction, operation and maintenance of a greenfield 50 megawatt (MW)/200 megawatt hours (MWh) battery energy storage system (BESS) located 130 km north east of Ulaanbaatar in Baganuur district of Ulaanbaatar City, Mongolia.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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