Early Warning System

IFC-50153

DDC

Quick Facts

Countries	Vietnam
Specific Location	Ho Chi Minh City and Thanh Hoa provinces
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-10-23
Borrower	Dai Dung Metallic Manufacture Construction and Trade Corporation
Sectors	Construction, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 37.98 million
Project Cost (USD)	$ 152.00 million

Project Description

According to the Bank’s website, IFC’s proposed investment will fund the construction of two new factories in Ho Chi Minh City and Thanh Hoa provinces between 2024 and 2026.

At the Project level, the Project is expected to create direct jobs in Viet Nam and to support additional jobs through indirect effects in logistics, transportation, and other related activities in the value chain. Additionally, the Project is expected to train the new workforce on advanced structural engineering skills, fabrication techniques which involve familiarity with heavy machinery and processes specific to large components. Beyond the Project, IFC anticipates that the investment will promote competitiveness by: (i) increasing value addition; (ii) demonstrating capability in producing large structures; and (iii) providing engineering services for complex projects such as large-scale constructions, renewable energy and offshore wind.

Early Warning System Project Analysis

This is a Category B Project according to IFC's Policy on Environmental and Social Sustainability (2012). Based on information reviewed by IFC, the proposed project will have limited adverse E&S impacts that are few, site specific, largely reversible and readily addressed through existing mitigation measures and good international industry practices (GIIP).

Investment Description

- International Finance Corporation (IFC)

IFC’s proposed up to VND1,000 billion (approximately US$38 million) quasi-equity investment will fund the construction of two new factories in Ho Chi Minh City and Thanh Hoa provinces between 2024 and 2026. The estimated Project cost is US$152 million, which includes expansion capex for the two new factories and additional working capital.

Private Actors Description

Dai Dung Metallic Manufacture Construction and Trade Corporation is a leading Vietnamese provider of mechanical engineering solutions, including consultancy, fabrication and Engineering, Procurement and Construction ("EPC") of building structures for large-scale and technically complex projects both in Viet Nam and internationally.

DDC is owned by Nam Phat Long Co., Ltd, Mr. Trinh Tien Dung and his family members, and other shareholders. Nam Phat Long Co., Ltd. is wholly owned by Mr. Trinh Tien Dung and his family members.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dai Dung Metallic Manufacture Construction and Trade Corporation	Client	-

Contact Information

Dai Dung Metallic Manufacture Construction and Trade Corporation
Mrs. Duong Van Anh
Chief Finance Officer
anhdv@daidung.vn
121-123 Bach Dang, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam
https://daidung.com.vn/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)