

 Early Warning System

IFC-50088

Ameria Climate



## Quick Facts

Countries	Armenia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-19
Borrower	AMERIABANK CJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
Loan Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 250.00 million



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## Project Description

According to the IFC, the proposed investment consists of an up to US\$250 million senior unsecured loan to be disbursed in US\$ or Armenian Dram (AMD) equivalent for IFC's own account to Ameriabank CJSC (Ameriabank or the Bank), one of the top 2 banks in Armenia and an existing IFC client. The loan will have a 5 to 7 years maturity, and the investment proceeds will be earmarked for financing micro, small and medium enterprises (MSMEs) with 50 percent of proceeds to be allocated to eligible climate finance projects.



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## Early Warning System Project Analysis

The IFC categorized the project risk as FI-2.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ameriabank CJSC](#) (Financial Intermediary) **is owned by** [Bank of Georgia Group PLC](#) (Parent Company)



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## Private Actors Description

According to the IFC, Ameriabank based in Armenia, it is ultimately controlled by Bank of Georgia Group PLC, a London-listed entity and a banking group with subsidiaries in Georgia and Armenia and an IFC client.



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>