Early Warning System

IFC-50067

ATH Pacific

Quick Facts

Countries	Kiribati, Papua New Guinea, Samoa, Vanuatu
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-09-10
Borrower	Amalgamated Telecom Holdings Limited
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 80.00 million

Project Description

According to the Bank’s website, the proposed investment is a debt financing package of up to US$80 million in equivalent local currencies to four subsidiaries of Amalgamated Telecom Holdings Limited (“ATH”), a leading integrated Mobile Network Operator (MNO) offering telecommunication services across the Pacific region. The debt facilities will be extended to ATH’s subsidiaries in Vanuatu, Samoa, Kiribati and Papua New Guinea (PNG), with majority of the funds directed to infrastructure upgrades and building network resiliency. The Project is expected to be supported by the IDA PSW Local Currency Facility (IDA PSW LCF) as described in the Blended Finance Section.

Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environment and Social Sustainability (2012), since it is expected to have limited adverse E&S impacts that are site-specific, reversible, and readily addressed through existing mitigation measures and Good International Industry Practices (“GIIP”).

Investment Description

- International Finance Corporation (IFC)

IFC’s proposed investment is a US$80 million senior, unsecured debt financing package directed towards (i) capital expenditure to ATH's subsidiaries in Vanuatu, Kiribati, Samoa and PNG and (ii) refinancing of existing debt at ATH.

Private Actors Description

Amalgamated Telecom Holdings Limited - ATH is an integrated MNO holding company based in Fiji and, through its subsidiaries, provides a broad range of telecommunication and related services across 7 pacific island countries.

Listed on the South Pacific Stock Exchange in Fiji, the Company is currently majority owned by Fiji National Provident Fund (72.25%), followed by the Government of Fiji (15.25%) and rest by other shareholders and individuals. For the proposed borrowing subsidiaries, ATH owns 100% in Vanuatu and Kiribati, 75% in Samoa and 35% in PNG.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Amalgamated Telecom Holdings Limited	Client	-

Contact Information

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Bank Documents

- Environmental & Social Review Summary (ESRS)