

 Early Warning System

IFC-50059

EDK Expansion



Quick Facts

Countries	Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-06-27
Borrower	Groupe EDK SA
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 28.34 million
Loan Amount (USD)	\$ 28.34 million
Project Cost (USD)	\$ 28.34 million



Project Description

As stated by the IFC, the proposed investment is an up to EUR25m A-Loan to Groupe EDK SA, the holding company of the EDK Group, a Senegalese retail group, to (i) support the expansion of its grocery retail business, Low Price, with majority of stores expected to be located outside of the Dakar region in less served areas with lower income groups (EUR 15m in local currency (XOF) equivalent with IDA PSW support), and (ii) refinance part of its existing debt to reduce the number of lenders and improve the capital structure (EUR 10m in EUR without IDA PSW support).



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Groupe EDK SA, the holding company of the Group is fully owned by M. Demba Ka. Low Price, the Group grocery retail business is fully owned by Groupe EDK SA.

As stated on the company's website, the EDK Group is a Senegalese company founded 12 years ago by Mr. Demba Ka. Since its inception, the group has experienced remarkable growth and has established itself as a major player in the Senegalese economy. EDK Group has successfully entered various key sectors and positioned itself as a reference in each of them.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Groupe EDK SA (EDK Group)	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)