

 Early Warning System

IFC-50045

MFP-BOP Tarfin ABL



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-06-30
Borrower	Tarfin Tarim S.A.
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

As stated by the IFC, the proposed investment consists of an up to US\$25 million senior secured financing equivalent in Turkish Lira (TL) to a special purpose vehicle (the “Trust”) serviced by Tarfin Tarim S.A.. The Trust will acquire short-term working capital receivables originated by Tarfin to small holder farmers in Türkiye. Those assets are expected to be the only source of repayment for the IFC financing.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Tarfin Tarim S.A.](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, Tarfin is a technology company that provides digital financial solutions to smallholder farmers seeking to finance their purchase of agricultural inputs, such as fertilizers, seeds, and feed. Tarfin has a unique business model that effectively reaches an underserved segment in the agricultural ecosystem. This related-productive item for financing have led to a solid portfolio quality through the years, covering the seasonal needs of farmers with a working capital solution that matches its harvesting time and capacity to generate proceeds at the right time, with transparent and friendly-user platform for farmers and retailers that leverages on a rich databases of agricultural products, the first of its kind of the market. Founded in 2017 by Mehmet Memecan, Tarfin expanded its operations to Romania in 2022. Since its inception, Tarfin has reached more than 1,900 sales points across 122 provinces and served over 63,000 farmers regionally.



Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

Financial Intermediary - Tarfin Tarim S.A.:

Kerimcan Aycibin - CFO

Phone: +905374304060

Email: kerimcan.aycibin@tarfin.com

Address: Ömer Avni Mah. Inebolu Sk. Ekemen Han No:1 Kat:1, D:1 34427 Beyoglu/Istanbul

Website: <https://tarfin.com/en>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>