

 Early Warning System

IFC-50044

Signature Green



Quick Facts

Countries	India
Specific Location	Haryana
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-08-05
Borrower	SignatureGlobal (India) Limited
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 146.52 million



Project Description

According to the Bank's website, the proposed transaction entails an investment of up to INR 12,840 million (approximately US\$150 million equivalent) in the form of subscription to Non-Convertible Debentures (NCDs) issued by SignatureGlobal (India) Limited. The Company is developing an integrated township project comprising of residential houses, commercial and industrial plots located in Sohna, Haryana (the Daxin project). The proposed loan will be utilized to partly finance the development of Daxin project and other future middle-income housing projects in India.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environment and Social Sustainability (2012). Based on information reviewed by IFC, the proposed project will have limited adverse E&S impacts that are few, site specific, largely reversible, and readily addressed through existing mitigation measures and good international industry practices (GIIP). E&S due diligence for the proposed new project focused on land acquisition, labor, OHS and GBV risks, as well as contractor management. Private land is purchased from a few private and corporate landowners with well-established property rights.



Investment Description

- International Finance Corporation (IFC)

IFC's Investment as Approved by the Board: Loan 146.52 million (USD)



Private Actors Description

Signatureglobal (India) Limited operates as a real estate development company in India. It operates through Real Estate, NBFC, and Others segments.

The Sponsor family includes Mr. Pradeep Aggarwal (Chairman of the Company), Mr. Ravi Aggarwal, Mr. Lalit Aggarwal and Mr. Devender Aggarwal. The Sponsor family holds 69.63 percent of the total share capital of the Company while the balance is held by financial institutions and the public.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Signature Global (India) Private Limited	Client	-



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)