

 Early Warning System

IFC-50037

BFL Loan FY25



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-08-09
Borrower	BAJAJ FINANCE LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 400.00 million
Loan Amount (USD)	\$ 400.00 million



Project Description

According to IFC, the proposed Project envisages an investment in Bajaj Finance Limited (BFL or the Company), one of India's largest non-banking finance companies (NBFC). IFC will provide up to US\$400 million from its own account to help mobilize up to US\$600 million from other lenders.

US\$100 million of the IFC loan will be dedicated to supporting the Company's microfinance loans to women-owned microenterprises and women micro-borrowers for income generation purposes (through individual and group lending).

The remaining amount of up to US\$300 million will be for climate finance and will support the Company's loans to individuals for the purchase of electric vehicles (EVs) and energy efficient consumer goods (EE CGs).



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Bajaj Finance Limited is one of the largest NBFCs in India. BFL has an extensive distribution network spread over 4,145 locations and about 200,000 distribution points. The Company is headquartered in Pune, Maharashtra.



Contact Information

Bajaj Finance Limited
Nikhil Chopra
National Head- Treasury

nikhil.chopra@bajajfinserv.in

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>