

 Early Warning System

IFC-50036

GIP Pentagreen Infra Debt Fund



Quick Facts

Countries	Cambodia, India, Indonesia, Laos, Malaysia, Philippines, Thailand, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2025-04-30
Borrower	Pentagreen Capital Fund Management Pte. Ltd.
Sectors	Communications, Energy, Finance, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Equity
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

As stated by the IFC, the proposed project is an investment of up to US\$100 million in the Green Investment Partnership (GIP or the Fund). GIP is a structured debt fund focused on providing debt financing to marginally bankable green infrastructure projects in emerging Asia, with an initial focus on Southeast Asia (SEA).

GIP seeks to raise up to US\$1 billion to provide senior secured loans, unsecured loans, mezzanine, subordinated loans, and investments into debt securities, for marginally bankable sustainable infrastructure projects. The senior, mezzanine and junior tranches in the Fund's capital stack are expected to respectively comprise 50%, 30% and 20% of total Fund commitments.

The sectors to be supported will include renewable energy, energy storage, sustainable transport, water, waste and circular economy, agriculture-related infrastructure, logistics, telecoms, etc.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Pentagreen Capital Fund Management Pte. Ltd.](#) (Financial Intermediary) **is owned by** [HSBC Holdings PLC](#) (Parent Company)
- [Pentagreen Capital Fund Management Pte. Ltd.](#) (Financial Intermediary) **is owned by** [Temasek Holdings Pte Ltd](#) (Parent Company)



Private Actors Description

As stated by the IFC, GIP will be managed by Pentagreen Capital Fund Management Pte. Ltd. (the Fund Manager or Pentagreen FM). The Fund Manager is wholly owned by Pentagreen Capital Pte. Ltd. (Pentagreen), a Singapore-based company that is owned by HSBC Holdings Plc and Temasek Holdings on a 50:50 basis, and was incorporated in 2021 in Singapore. Pentagreen (formerly known as Sustainable Infrastructure Capital Pte. Ltd.) was formed with an initial capital of US\$150 million. Pentagreen officially launched its business in August 2022.



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>