

 Early Warning System

IFC-50009

Banque El Amana SME Senior Loan



Quick Facts

Countries	Mauritania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-06-16
Borrower	Banque El Amana SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million



Project Description

According to bank provided information, the proposed Project consists of a 5-year senior loan of up to US\$30 million to Banque El Amana (BEA or the Bank), a private Mauritanian bank, to support the Bank's financing to micro, small and medium-sized enterprises (MSMEs) with 25% of the loan proceeds earmarked for women-owned/led MSMEs (WMSMEs).



Investment Description

- International Finance Corporation (IFC)

The current facility is a 5-year senior loan (including 1-year grace period) of up to US\$30 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque El Amana S.A.](#) (Financial Intermediary)



Private Actors Description

BEA is a mid-tier, family-owned commercial bank headquartered in Nouakchott, Mauritania.

BEA is the tenth largest bank in Mauritania, in term of assets, offering various financial services and products to its clients via its network of 15 branches located across the country.

It serves approximately 38,000 banking clients and 167,000 clients on its digital wallet as of December 2024. BEA's shareholders include Ahmed Salem Bouna Moctar (99%) and other minority shareholders (1%).



Contact Information

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