

 Early Warning System

IFC-49998

Rio Cuarto Road



Quick Facts

Countries	Argentina
Specific Location	Cordoba
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2025-05-30
Borrower	Government of Argentina
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 55.00 million
Loan Amount (USD)	\$ 55.00 million
Project Cost (USD)	\$ 228.00 million



Project Description

According to the Bank's website, the proposed investment is a sustainability-linked senior loan of up to USD 200 million to the Province of Cordoba to finance the expansion of National Route (RN) 8 and RN A005. These roads will serve as critical bypass routes for Rio Cuarto, the second-largest city in the Province.



Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environmental and Social Sustainability because the proposed project is expected to have limited adverse E&S risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures, as described in the following sections. The brownfield road expansion will be mainly developed in the RoW of the existing road (i.e., 5 ha will be impacted outside of the RoW), in modified habitats not used for agricultural activities.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

The Project implementing agencies are: (i) the DPV (Dirección Provincial de Vialidad), who is responsible for the design and preparation of tender documents for this project; (ii) the ACIF (Agencia Cordoba de Inversion y Financiamiento), responsible for the execution of the loan and launching the tender process; and (iii) DNV DNV (Dirección Nacional de Vialidad), responsible for the operation and maintenance of the roads once the project has been completed.

The Borrower will be the Province of Cordoba, and the Legal Agreements will be signed by the Governor or other representative of the Province. The Province of Cordoba is the 2nd most populated out of Argentina's 23 provinces.



Contact Information

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Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)