Early Warning System

IFC-49980

BOP Bayport Botswana

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Quick Facts

Countries	Botswana
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-01-19
Borrower	Money Quest Investments (Proprietary) Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 25.00 million

Project Description

According to bank provided information, the proposed IFC investment consists of a 5-year (1-year grace period) senior unsecured loan of up to US$25.0 million in Botswana Pula (BWP or Pula) equivalent to Money Quest Investments (Proprietary) Limited, trading as Bayport Financial Services, Botswana (Bayport Botswana or the Company), to support on-lending to individuals to meet financing needs for health, education and informal businesses in Botswana (the Project).

Investment Description

- International Finance Corporation (IFC)

Total Project Cost: The total project cost is the BWP equivalent of up to US$25 million.

Amount and Nature of IFC's Investment: IFC's investment will be a 5-year senior unsecured loan of up to US$25 million, with a 1-year grace period.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Baypoint Botswana (Financial Intermediary)

Private Actors Description

Bayport Botswana, a subsidiary of Bayport Management Ltd (BML), is a non-deposit-taking non-bank financial institution (NBFI) focused on microlending to salaried individuals, primarily civil servants, in Botswana. BML, which is registered in Mauritius, established Bayport Botswana in May 2010. The Company is licensed and regulated by the Non-Bank Financial Institutions Regulatory Authority (NBFIRA).

Bayport Botswana holds a leading position in the NBFI microlending sector. The proceeds from this Project will help scale the Company's lending operations, particularly to individuals, to meet their financing needs for health, education and informal businesses . The Company has about 25,000 customers of which about 46% are female, that it serves through its 17 branches and 3 satellite branches (call centers), countrywide. Bayport Botswana also has a staff of 134 permanent employees, and 340 consultants to support its customers.

Ownership: The Company's main shareholder is BML, a Mauritius registered holding company, with an ownership stake of 98.31%. This ownership structure is expected to change when Africa Lighthouse Capital's proposed acquisition of a 11.07% stake in Bayport Botswana is approved by the regulator.

BML was incorporated in Mauritius in 2005 as a private company. In March 2013, its shares were listed on the Stock exchange of Mauritius. BML is a holding company with stakes in NBFIs in Africa, South America, and the United Kingdom. The major shareholders of BML include the Government Employees Fund (GEPF), which owns 30.03% of the Company through its investments managed by the Public Investment Corporation (PIC). The second largest shareholder is Kinnevik New Ventures AB, holding 17.98%. Takwa Holdco Ltd owns 13.60%, while Firefly Investments 326 (Pty) Ltd, which is wholly owned by GEPF, holds 9.97%. Upperway Investments (Pty) Ltd has an 8.89% stake, and Grant Kurland holds 6.93%. BML provides support in managing regulatory and compliance requirements for the group entities as well as addressing funding/treasury needs. BML also has oversight responsibilities in ensuring that Bayport Botswana's operations meet the high standards of responsible corporate behavior in lending practices.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bayport Management Limited	Parent Company	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org