

 Early Warning System

IFC-49979

Credila Loan



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2025-07-01
<b>Borrower</b>	Credila Financial Services Limited
<b>Sectors</b>	Education and Health, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 200.00 million



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## Project Description

According to the Bank's website, the investment consists of a US\$ denominated senior loan to Credila Financial Services Limited. IFC has committed up to US\$200 million from its own account and supported mobilization of total financing package of US\$750 million to the Company. IFC's investment proceeds will be utilized by Credila for financing students' overseas education (for under graduation or master degrees), a majority of IFC's proceeds will be targeted towards providing finance to students from the Economically Weaker Sections (EWS) and a portion will be earmarked towards on-lending to women borrowers.



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### Early Warning System Project Analysis

IFC's loan to Credila is targeted towards specific end use, i.e., to support higher education loans to students (individual/retail borrowers). Considering the company's current operations, the overall E&S risk is Low, and the project is categorized as FI-3 in accordance with IFC's Environmental and Social Sustainability Policy.



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## Investment Description

- International Finance Corporation (IFC)

A senior secured debt investment of US\$200 million.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Credila Financial Services Limited](#) (Financial Intermediary)



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### Private Actors Description

According to Bloomberg, *Credila Financial Services Limited* provides financial services. The Company offers educational loans for students who wish to pursue higher education.

As of June 2025, Kopvoorn B.V. (member of the EQT Group (erstwhile Baring Private Equity Asia)) held 63.89%, Moss Investments Limited, Defati Investments Holding B.V. and Infinity Partners (affiliates of ChrysCapital Group) held 14.48%, 0.83% and 0.66%, respectively, Shinhan Bank Co., Limited held 10.05%, HDFC Bank Limited held 8.17%, and HDFC Life Insurance Company held 1.81% of the paid-up share capital of the Company on fully diluted basis.



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## Contact Information

Credila Financial Services Limited

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[www.credila.com](http://www.credila.com)

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>