Early Warning System

IFC-49962

Transnova

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Quick Facts

Countries	Guatemala
Specific Location	San Juan Comalapa, Chimaltenango & Atlantico, Izabal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-07-03
Borrower	Transmisora de Energia Renovable S.A.
Sectors	Agriculture and Forestry, Energy, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 65.00 million
Loan Amount (USD)	$ 65.00 million

Project Description

According to the IFC, the proposed investment entails one or more loans, for an aggregate amount of up to US$65.0 million, to Transmisora de Energia Renovable S.A. (“Transnova” or the “Company”). IFC proceeds will finance Transnova’s construction and operation of specific eligible subprojects involving new substations (SEs) and transmission lines (TLs), including (i) the San Juan Comalapa SE and TL (“SJC”); (ii) the Atlantico SE and TL (“Atlantico”); and (iii) other eligible subprojects to be identified in the future that can meet IFC Performance Standards (PS) (collectively, the “Project”).Construction of SJC began in 2024, and the subproject is expected to commence operations in August 2026. It includes a 230/69 kV substation with 150 MVA capacity and approximately 5 km of transmission line supported by 18 towers. SJC is estimated to enable the connection of more than 20,000 users currently without electricity, improve service quality for over 140,000 existing users, and strengthen economic activity in the Chimaltenango region, a strategic industrial hub where the SJC project will contribute by powering the manufacturing and agro-industrial growth driving regional employment.Construction of Atlantico is expected to begin in 2027, with commercial operations anticipated by January 2030. The subproject comprises (i) construction of the new Atlantico SE (230/69 kV); (ii) a new 52 km, 230 kV transmission line with approximately 125 towers connecting the Morales and Atlantico SEs; (iii) upgrades to the Morales SE, including a new 230 kV bay; and (iv) modifications to the 69 kV transmission line between La Ruidosa and Genor. Atlantico is estimated to enable the connection of more than 29,000 users and enhance system availability and stability for more than 22,000 users by reducing service interruptions. The subproject will help strengthen the Atlantic corridor’s energy infrastructure, driving strategic agro-industrial and logistics growth while increasing grid resilience against extreme weather risks.Additional subprojects may be proposed by Transnova in the future and will be evaluated by IFC to confirm that they can comply with IFC PS before being considered eligible for financing.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to the IFC, Transnova develops, builds, and operates transmission lines and substation infrastructure in Guatemala on a private-initiative basis. The Company is a subsidiary of Conecta Energias S.A. and is part of Grupo Energia Bogota S.A. E.S.P. (“GEB”), a Colombian investment-grade holding company with operations in electricity generation, distribution, and transmission, as well as natural gas transportation and distribution across Latin America.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Transnoa SA	Client	-	has unknown relation to	Grupo Energia Bogota SA ESP	Parent Company	Energy

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- 2023 SJC ESIA_DISCLOSURE
- 2025 Atlantico_Disclosure