

 Early Warning System

IFC-49960

PL Offshore Wind



Quick Facts

Countries	Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Borrower	MFW Baltyk II sp. z o.o.
Sectors	Energy, Infrastructure
Investment Type(s)	Loan



Project Description

According to the Bank's website, IFC is considering two senior loans to support the development, construction, and operation of two offshore windfarms (Baltyk II and Baltyk III) that are being developed through a Joint Venture between Equinor Wind Power and Polenergia S.A. (the "Projects").

Each of the two offshore wind power projects will comprise 50 wind turbines (i.e., 100 in total), an offshore substation and inter-array cabling, and will have an installed capacity of 720MW (1.44GW in total). Both projects will be located within the Polish Economic Exclusive Zone (EEZ), with Baltyk II covering an area of 122km² located approximately 37km offshore and Baltyk III covering 117km² located approximately 22km offshore.

Two independent External Connection Infrastructure (ECI) systems will be constructed, one for each of the two projects, comprising 60km and 67km of offshore cable lines for Baltyk II and III respectively, and 14 km of parallel onshore underground cabling, and an onshore substation, for each of the projects. The majority of the offshore ECI will be within the Polish EEZ, with the nearshore sections being in territorial waters, and the onshore sections located within the municipalities of Utska and Redsiko in the Pomorskie voivodship. Facilities are currently being developed at the port of Leba, approximately 100 km west of Gdansk to serve as the operations and maintenance base for the projects and have therefore been considered as an associated facility. Additional temporary project infrastructure during construction will include workers accommodation, compounds, storage areas, site access roads, tracks etc.



Investment Description

- International Finance Corporation (IFC)

Two senior loans (investment amount not available at the time of disclosure).



Private Actors Description

Baltyk II is an offshore windfarm that is being developed through a Joint Venture between Equinor Wind Power and Polenergia S.A.

Equinor is a Norwegian multinational energy company headquartered in Stavanger, Norway. It is primarily a petroleum company operating in 36 countries with additional investments in renewable energy. In the 2020 Forbes Global 2000, Equinor was ranked as the 169th-largest public company in the world.

Polenergia S.A. is the largest Polish private energy group consisting of vertically integrated companies operating in the field of energy generation from renewable and gas sources, distribution and trading as well as sale of electricity to retail and business customers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Equinor ASA	Parent Company	-
-	-	-	-	MFW BALTYK II SP ZOO / MFW BALTYK III SP ZOO	Client	-
-	-	-	-	Polenergia SA	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Baltyk 2&3 Non-technical summary - combined summary.pdf](#)
- [Baltyk II EIA.zip](#)
- [baltyk-ii-iii-sep-eng-1.pdf](#)
- [Baltyk III EIA.zip](#)
- [EIA for EIC for Baltyk II and III.zip](#)