

 Early Warning System

IFC-49922

MFP-SME BNDA



Quick Facts

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| Countries | Mali |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Borrower | Banque Nationale Pour Le Developpement Agricole |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 40.00 million |



Project Description

According to the Bank's website, the project is anticipated to be supported by an advisory engagement from IFC Advisory Services (AS) to assist the Bank in broadening access to finance for key sectors and themes within its MSME strategy, particularly in agriculture, gender, and climate.



Early Warning System Project Analysis

The E&S risks and impacts associated with the supported SME activities typically include occupational health and safety, pollution prevention, waste and wastewater management, labor and working conditions issues, among others that are readily addressed through mitigation measures. Thus, the senior loan project has been categorized as FI-2 in accordance with IFC's Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The proposed IFC's investment consists of an up to US\$40 million (EUR equivalent) senior loan with a 5-year tenor and 1-year grace period.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque Nationale de Développement de l'Agriculture \(BNDA\)](#) (Financial Intermediary)



Private Actors Description

Established in 1981 by the Government of Mali (GoM), BNDA has become the third-largest bank in the country with 49 branches. The Bank offers a diverse range of products for corporations, SMEs, and retail customers, leveraging its extensive experience in the agricultural sector.

BNDA is majority owned by the GoM (46.2%) followed by two major Development Finance Institutions (DFIs), Agence Française de Développement (AFD) and Deutsche Investitions-und Entwicklungsgesellschaft GmbH (DEG) with 22.7% and 21.4% stake respectively, and Crédit Coopératif (9.7% stake), a leading French cooperative bank that is part of Banque Populaire Caisse d'Épargne Group.



Contact Information

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