

 Early Warning System

IFC-49922

MFP-SME BNDA



Quick Facts

Countries	Mali
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Banque Nationale Pour Le Developpement Agricole
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million



Project Description

According to the Bank's website, the project is anticipated to be supported by an advisory engagement from IFC Advisory Services (AS) to assist the Bank in broadening access to finance for key sectors and themes within its MSME strategy, particularly in agriculture, gender, and climate.



Early Warning System Project Analysis

The E&S risks and impacts associated with the supported SME activities typically include occupational health and safety, pollution prevention, waste and wastewater management, labor and working conditions issues, among others that are readily addressed through mitigation measures. Thus, the senior loan project has been categorized as FI-2 in accordance with IFC's Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The proposed IFC's investment consists of an up to US\$40 million (EUR equivalent) senior loan with a 5-year tenor and 1-year grace period.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque Nationale de Développement de l'Agriculture \(BNDA\)](#) (Financial Intermediary)



Private Actors Description

Established in 1981 by the Government of Mali (GoM), BNDA has become the third-largest bank in the country with 49 branches. The Bank offers a diverse range of products for corporations, SMEs, and retail customers, leveraging its extensive experience in the agricultural sector.

BNDA is majority owned by the GoM (46.2%) followed by two major Development Finance Institutions (DFIs), Agence Française de Développement (AFD) and Deutsche Investitions-und Entwicklungsgesellschaft GmbH (DEG) with 22.7% and 21.4% stake respectively, and Crédit Coopératif (9.7% stake), a leading French cooperative bank that is part of Banque Populaire Caisse d'Épargne Group.



Contact Information

Banque Nationale de Développement de l'Agriculture (BNDA)

Hamadoun Ousmane Bocoum

Directeur – Pole Exploitation Commerciale

+223 76 30 20 79

HBocoum@BndaMali.com

Hamdallaye ACI 2000 Avenue du Mali

www.bnda-mali.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>