

 Early Warning System

IFC-49909

Creador VI



Quick Facts

Specific Location	South and SE Asia regions, including Malaysia, Indonesia, India, Philippines, and Viet Nam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-11
Borrower	Creador VI LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 800.00 million



Project Description

According to the Bank's website, the proposed investment is for up to US\$50 million (capped at 20% of total commitments) in Creador VI, L.P. (the Fund or Creador VI), a US\$800 million (target) private equity (PE) fund focusing on mid-market companies in South and Southeast Asia (SE Asia).



Early Warning System Project Analysis

The proposed investment entails an IFC equity investment in Creador VI, a PE fund focusing on investments in its core markets in South and SE Asia regions, including Malaysia, Indonesia, India, Philippines, and Viet Nam. While the Fund will be sector-agnostic, its preferred sectors include consumer and retail, financial services, and business services. The Fund will not invest in any coal-related activities or any higher risk activities that may involve (a) involuntary resettlement; (b) potential adverse impacts on Indigenous Peoples; (c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage; (d) risk of significant retrenchment or (e) significant occupational health and safety risks.

The main E&S risks and impacts of this Project derive from the activities of the Fund's investee companies (sub-projects) and the Fund Manager's capacity to adequately assess and manage such E&S risks. Typical E&S risks at the sub-project level are likely to be related to labor and working conditions, occupational health and safety, waste management, Gender Based Violence, and Harassment (GBVH) in healthcare, supply chain risk, etc., depending on the actual sub-projects supported. These risks and impacts are expected to be medium and can be managed through proper mitigation measures consistent with the IFC's Performance Standards (PSs) and World Bank Group Environmental, Health and Safety (EHS) Guidelines. The Project, therefore, has been categorized as FI-2 according to IFC's Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The Fund's target size is US\$800 million. IFC's proposed investment in the Fund is up to US\$50 million, not to exceed 20% of total commitments.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Creador Management VI Ltd.](#) (Financial Intermediary)



Private Actors Description

The Fund will be managed by *Creador Management VI Ltd.* (the Fund Manager or Creador), a fund manager headquartered in Mauritius.



Contact Information

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<https://creador.com/>

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>