

 Early Warning System

IFC-49885

VA Green Bond



Quick Facts

Countries	Brazil, Poland, Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-09-19
Borrower	Voestalpine AG
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 167.39 million
Loan Amount (USD)	\$ 167.39 million
Project Cost (USD)	\$ 557.97 million



Project Description

As stated on the project disclosure page, on September 19, 2024, IFC's Board of Directors authorized an investment of up to €150 million as anchor investment in the inaugural Green Bond of Voestalpine. Voestalpine is a global producer of high-quality steel products for industrial applications. The proceeds of the Green Bond will be used for CAPEX aimed primarily at achieving GHG emission reductions, but also for other eligible investments. The eligibility criteria are defined in Voestalpine's Green Financing Framework (GFF). IFC's Investment will be used for projects in Brazil, Poland, and Romania.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, headquartered in Linz, Austria, the Company is a leading global steel and technology Group with a combined materials and processing expertise, operating in 50 countries across six continents and employing over 51,000 people. Voestalpine is listed on the Vienna Stock Exchange.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Voestalpine	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)