

 Early Warning System

IFC-49865

BHD SubDebt II



Quick Facts

Countries	Dominican Republic
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2025-12-01
Borrower	BANCO MULTIPLE BHD SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 125.00 million



Project Description

According to the IFC, the proposed investment (the Project) consists of a ten-year subordinated loan financing package of up to US\$125 million to Banco Multiple BHD, S.A. (BHD or the Bank). The package consists of a subordinated “C” loan of up to US\$75 million, of which up to US\$25 million will be supported by private credit insurance, and a “B” loan of up to US\$50 million. BHD, a long-term IFC client, is the second largest private commercial bank in the DR. It provides financial services to businesses and individuals and has broad national coverage, reaching close to one million clients. The funds will be provided in up to two commitments, with the US\$50 million “B” loan to be committed within one month of the initial commitment. BHD will use 100 percent of the proceeds to support the growth of its climate-related loan portfolio, financing climate mitigation and adaptation efforts.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Múltiple BHD, S.A.](#) (Financial Intermediary)



Private Actors Description

According to the IFC, Banco BHD is the principal financial services subsidiary of Centro Financiero BHD, S.A., an integrated financial holding company with seven subsidiaries and two affiliates, in the regulated markets in which it participates. BHD is the third largest bank in the Dominican Republic and operates as a full-service Bank, providing a range of financial products and services to individual, SME, and corporate clients. The Bank operates an extensive network, with a concentration in Santo Domingo, with 124 branches, 803 ATMs and 659 Banking agents nationwide.

The Bank is rated BB (global scale) by Fitch Ratings. The 2019-2024 Financial statements of the Bank were audited by PwC and received an unqualified opinion. BHD is the 3rd largest bank in terms of assets, holding 17.3% of total assets within the Dominican banking system.



Contact Information

Banco Multiple BHD, S.A.

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<https://bhd.com.do/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>