

 Early Warning System

IFC-49855

ZZ2



Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-01-30
Borrower	ZZ2 Beherend Pty Ltd.
Sectors	Agriculture and Forestry, Energy, Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 57.80 million
Loan Amount (USD)	\$ 52.00 million



Project Description

The proposed investment in ZZ2 Beherend Pty Limited is to finance expansion of avocado production, expansion of tomato production in net houses, investments in solar energy for its farm operations and refinance part of its existing debt.



Investment Description

- International Finance Corporation (IFC)

As stated on the project disclosure page, IFC's proposed investment package comprises of:

- (i) Senior A loan of ZAR 900m (US\$52m) in Bertie van Zyl Pty Limited (ZZ2's subsidiary); and
- (ii) redeemable non-convertible preference shares ("preferred equity") of ZAR 100m (US\$5.8m) in ZZ2.



Private Actors Description

As stated on the company's website, the ZZ2 Group of companies are owned by the Van Zyl family who started their farming operations more than a hundred years ago. ZZ2 farms mainly in the Limpopo Province where our sought-after tomatoes and avocados are cultivated, but we also operate in the Western Cape, Eastern Cape, Gauteng, North-West Province, Mpumalanga and Namibia. We also grow mangoes, onions, dates, cherries, apples, pears, stone fruit and almonds.

ZZ2 is owned by Bertie Van Zyl Trust (95%) and Amsodebe Trust (5%).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ZZ2 Beherend Pty Ltd	Client	Agriculture and Forestry



Contact Information

Client - ZZ2 Beherend Pty Limited:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)