

 Early Warning System

IFC-49829

GTFP FAYSAL BANK



Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-04-23
Borrower	Faysal Bank Limited
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 30.00 million



Project Description

According to the Bank's website, the proposed Project is an unfunded trade finance facility, of up to US\$ 30 Mn, to Faysal Bank (FBL or the Bank) for transactions with tenors of up to one year. The purpose of the proposed IFC trade line is to enable FBL to expand its international trade business and support trade in lieu of challenging macroeconomic conditions in Pakistan.



Early Warning System Project Analysis

This Project will support short-term trade finance activities. The E&S risks and impacts associated with these activities are considered low and the project has therefore been classified as a category FI-3 in accordance with IFC's Environmental and Social Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The Project consists of a US\$30 Mn uncommitted guarantee facility to FBL under the GTFP, for transactions with tenors of up to one year.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Faysal Bank Limited](#) (Financial Intermediary)



Private Actors Description

Ithmaar Bank, a Bahrain-based Islamic bank regulated by the Central Bank of Bahrain, directly and indirectly holds a 66.78% stake in Faysal Bank. Ithmaar Bank offers a variety of Shari'ah-compliant products and services, such as corporate banking, treasury operations, and financial institutions banking. Ithmaar Bank is a fully owned subsidiary of Ithmaar Holding, which is listed on both the Bahrain Bourse and the Dubai Financial Market.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>